ESOI ENTERPRISES PRIVATE LIMITED

PLOTNO – 111, SECTOR NO - 1-S, NEW PANVEL (E), TAL – PANVEL, RAIGARH,
NAVI MUMBAI, MAHARASHTRA - 410206
CIN:U29309MH2018PTC318093

Contact No. : +91- 9819239654 E-Mail: esoipvtltd@gmail.com

BOARD'S REPORT 2023-24

To,
The Members,
ESOI ENTERPRISES PRIVATE LIMITED

Your Board of Directors ("Board") takes pride in presenting the Annual Report of the Company together with the Audited Financial Statements for the Financial Year ("FY") ended March 31, 2024 ("period under review").

FINANCIAL RESULTS.

The Company's financial performance for the financial year ended March 31st, 2024 along with the financial performance of previous year ended March 31st, 2023 given hereunder:

(Rs. In Hundreds)

Particulars	Year ended 31st March, 2024 (Rs.)	Year ended 31st March, 2023 (Rs.)
Revenue From Operations	98,666.34	84,295.89
Other Income	51.56	26.50
Total Income	98,717.90	84,322.39
Total Expenditure	(95,928.70)	(81,813.83)
Profit before Tax	2789.20	2,508.56
Less: Tax Expenses	(725.19)	(652.22)
Net Profit for the Year	2064.01	1,856.34

OPERATIONS:

The Company has earned Gross Income of Rs. 98,71,790.20/-during the financial year under review. After meeting expenses and tax expenses, the Net Profit of the Company stood at Rs. 2,06,401.18 /- as compared to Net Profit of 1,85,633.68 /- in previous year.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the company during the financial year ended 31st March, 2024.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

As on March 31, 2024, the Company does not have any subsidiary Joint Ventures and Associate Companies.

DIVIDEND

During the year, the Directors has decided not to declare any dividend.

TRANSFER TO RESERVE

The company has transferred profits of Rs. 2,06,401.18/- to Reserve during the year under review.

DIRECTORS

The composition of the Board of Directors of the Company was as under:

- SUNITHA J KUMAR
- ATHIRA T NAIR

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board businesses. However, in case of a special and urgent business need, the Board's approval is taken by way of Board Meeting through shorter notice or by passing resolutions through circulation, as permitted by law, which are noted in the subsequent Board Meeting.

During the period under review, 5 (Five) Board Meetings were held and the intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The details of the Board meetings and the numbers of Directors attending the meetings are as under:

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Date of Meeting	Board Strength	No. of Directors Present
19/06/2023	2	2
07/07/2023	2	2
10/08/2023	2	2
05/12/2023	2	2
19/03/2024	2	2

PARTICULARS OF EMPLOYEES

The information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2)& 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with regard to Conservation of Energy & Technology absorption is not required to be given, as the same is not applicable to the Company.

FOREIGN EXCHANGE EARNINGS AND OUTGO

There is no expenditure/income of foreign exchange during year ended 31st March, 2024.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All arrangements/ transactions/ contracts entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Act.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in "Annexure A" and is attached to this Report.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company is not required to obtain Secretarial Audit Report.

PUBLIC DEPOSITS

Your Company has neither invited nor accepted/renewed any "Deposit" from public within the meaning of the term "Deposits" under the Companies (Acceptance of Deposits) Rules 2014, as amended from time to time.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134 (5) of the Companies Act, 2013;

i. In the preparation of the Annual Accounts of the Company, the applicable Accounting Standards had been followed.

ii. The Directors has selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year on 31st March, 2024 and Profit or Loss for the year ended as on that date.

iii. The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.

iv. The Directors has prepared the Annual Accounts on a going concern basis.

v. The Directors has devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

REPORTING OF FRAUD

During the year under review, the Auditors have not reported any fraud, which are committed against the Company by officers or employees of the Company.

AUDITORS

M/s. V Kumar Jain & Associates, Chartered Accountant (FRN: 132330W) has been reappointed as the Statutory Auditors of your company from the conclusion of this Annual General Meeting until conclusion of Annual General Meeting to be held in year 2029, subject to ratification of the appointment by the members at every Annual General Meeting held thereafter.

STATUTORY AUDITORS' REPORT

The Auditors in their Report have furnished the relevant information as is required from them in accordance with the relevant provisions of the Companies Act, 2013 and rules made there under from time to time.

The observations made by the Auditors in their Report have been fully clarified in the relevant notes forming part of the Accounts and are self-explanatory.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to financial statements.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

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MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY THAT OCCURRED DURING THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AS ON THE DATE OF THIS REPORT

No material changes and commitments affecting the financial position of the Company occurred during the financial year to which these financial statements relate as on the date of this report.

RISK MANAGEMENT

The Board of Directors of the Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, codes and behaviors that govern how the Company conducts its business and manages associated risks.

ACKNOWLEDGEMENTS:

Your Company upholds professionalism, integrity and continuous improvement across all functions, as well as optimum utilization of the Company's resources for sustainable and profitable growth. Your Directors wish to place on record their appreciation to business partners, members, bankers and other stakeholders for their continued support during the year. We also thank all our employees for their contributions towards the growth of your Company.

FOR ESOI ENTERPRISES PRIVATE LIMITED

For ESOI ENTERPRISES PVT. LTD. For ESOI ENTERPRISES PVT. LTD.

Director/Auth. Signatory Director/Auth. Signatory

SUNITHA J KUMAR	**ATHIRA T NAIR**
(Director)	(Director)
DIN (02175002)	**DIN** (08300253)

Place: Panvel
Date: 03.09.2024